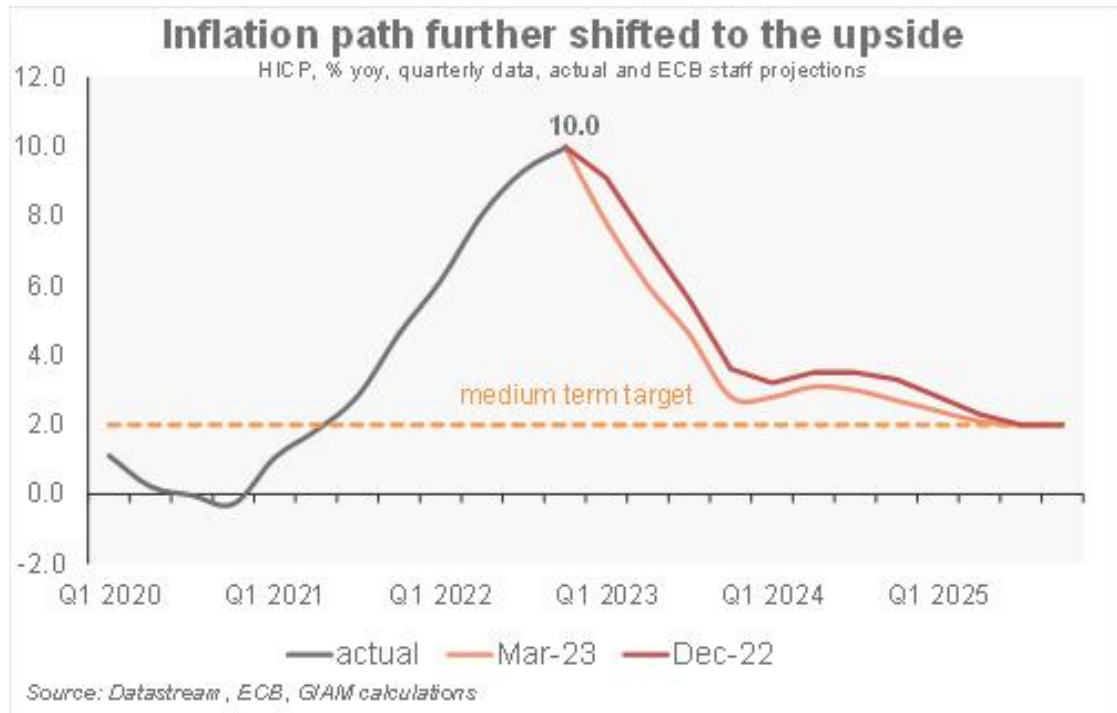
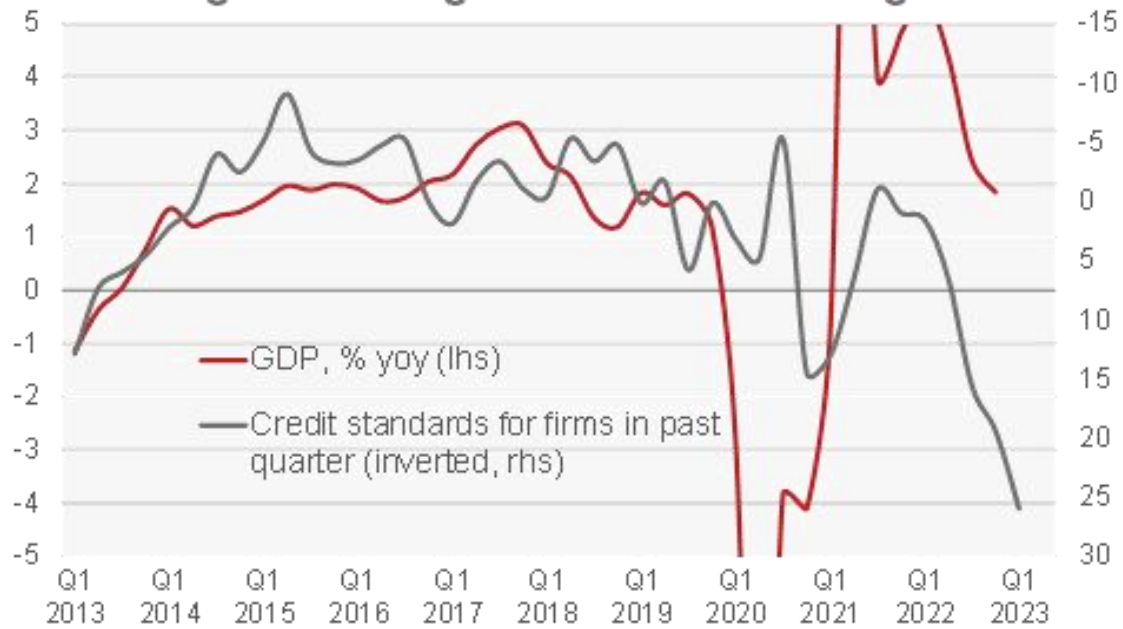


El BCE mantiene el rumbo pese a los problemas del sector bancario, pero se muestra más cauto sobre nuevas subidas

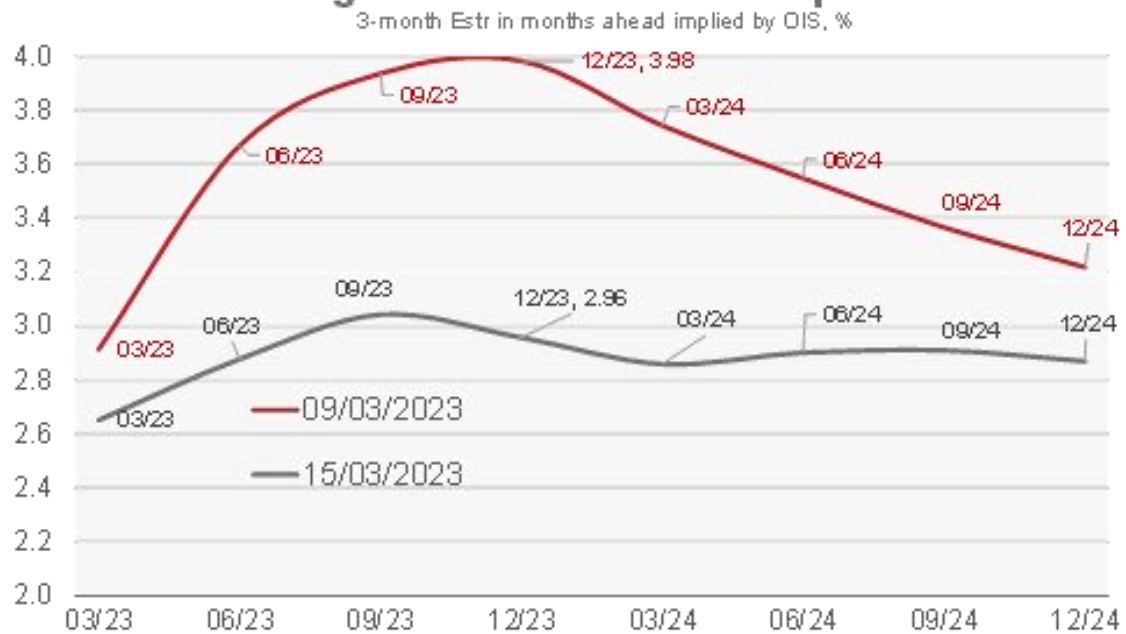


Tighter lending standards a blow to growth



Source: Datastream, BLS, GIAM calculations

Banking woes curb rate hike expectations



Source: Data stream, GIAM calculations